

AN ORDINANCE TO PROVIDE FOR THE ADOPTION OF AN OPERATING BUDGET, ITS EXECUTION AND EFFECT, FOR THE FISCAL PERIOD JULY 1, 2020 THROUGH JUNE 30, 2021

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE TOWN OF WEST PELZER, SOUTH CAROLINA:

SECTION 1. In accordance with The Code of Ordinances for the Town of West Pelzer, South Carolina, there is hereby adopted for the fiscal period July 1, 2020 to June 30, 2021, an operating budget for the Town of West Pelzer, South Carolina, based on budget estimates of various funds as prepared by the Mayor and incorporated into the FY 2020-2021 operating budget document, and as modified by the attached adjustment schedule.

SECTION 2. The total revenues and expenditures for the fiscal period are estimated as follows:

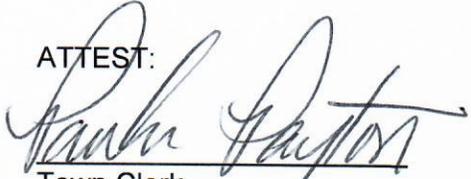
	<u>Revenues</u>	<u>Expenditures</u>	<u>Surplus/Deficit</u>
General Fund	\$478,304.53	\$478,304.53	0
Water/Sewer Fund	\$654,196.00	\$654,196.00	0
Hospitality Fund	\$36,000.00	\$36,000.00	0
Totals	\$1,132,500.53	\$1,132,500.53	0

SECTION 3. A bound copy of the budget containing detailed schedules which support the appropriations set forth in Section 2, above, shall be attested by the Mayor and maintained as an official record in the office of the Mayor and Town Clerk.

SECTION 4. This Ordinance shall become effective upon date of passage, designated as Ordinance No. 2020-0407. Subsequent review of revenues and expenditures occurs daily, weekly, and monthly; a review of revenues and expenditures will occur by council biannually.

DONE, RATIFIED, AND PASSED this 9th day of June, 2020.


MAYOR

ATTEST:

Town Clerk